

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED MARCH 31, 2016**

(The figures have not been audited)

| | Note | Individual 3 months ended March 31 | | Cumulative 3 months ended March 31 | |
|--|------|--|----------------|--|----------------|
| | | 2016 RM'000 | 2015 RM'000 | 2016 RM'000 | 2015 RM'000 |
| Revenue | | 30,605 | 25,626 | 30,605 | 25,626 |
| Operating profit | | 13,513 | 11,605 | 13,513 | 11,605 |
| Other income | | (1,008) | 1,605 | (1,008) | 1,605 |
| Net gain/ (loss) on other financial assets | 22 | 1,239 | (2,650) | 1,239 | (2,650) |
| Profit before tax | | 13,744 | 10,560 | 13,744 | 10,560 |
| Income tax expenses | 18 | (329) | (305) | (329) | (305) |
| Profit for the period attributable to owners of the Company | 19 | 13,415 | 10,255 | 13,415 | 10,255 |
| Other comprehensive income / (loss), net of income tax | | | | | |
| Items that will be reclassified subsequently to profit or loss: | | | | | |
| Exchange differences on translating foreign operations | | (2,761) | 1,786 | (2,761) | 1,786 |
| Total comprehensive income for the period, net of tax | | 10,654 | 12,041 | 10,654 | 12,041 |
| Basic earnings per ordinary share of RM0.20 each (sen) | 26 | 3.46 | 2.75 | 3.46 | 2.75 |
| Diluted earnings per ordinary share of RM0.20 each (sen) | 26 | 3.45 | 2.74 | 3.45 | 2.74 |

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF MARCH 31, 2016

(The figures have not been audited)

| | Note | Unaudited as of March 31, 2016 RM'000 | Audited as of December 31, 2015 RM'000 |
|--|------|---|--|
| ASSETS | | | |
| Non-current Assets | | | |
| Property, plant and equipment | | 61,422 | 64,182 |
| Prepaid lease payments | | 7,156 | 7,569 |
| Investment property | | 7,827 | 7,885 |
| Deferred tax assets | 27 | 237 | 243 |
| | | 76,642 | 79,879 |
| Current Assets | | | |
| Inventories | | 12,629 | 13,854 |
| Trade and other receivables | | 11,591 | 10,322 |
| Other assets | | 1,487 | 1,033 |
| Current tax assets | | 130 | 130 |
| Other financial assets | 22 | 300 | - |
| Short-term deposits | | 159,121 | 170,542 |
| Cash and bank balances | | 7,734 | 3,930 |
| | | 192,992 | 199,811 |
| TOTAL ASSETS | | 269,634 | 279,690 |
| EQUITY AND LIABILITIES | | | |
| Share capital | 25 | 79,098 | 78,974 |
| Less: Treasury shares, at cost | 25 | (11,242) | (11,242) |
| Reserves | | 59,162 | 61,223 |
| Retained earnings | | 115,207 | 101,711 |
| Total Equity | | 242,225 | 230,666 |
| Non-current Liabilities | | | |
| Deferred tax liabilities | 27 | 1,246 | 1,246 |
| Current Liabilities | | | |
| Trade and other payables | | 25,455 | 22,699 |
| Provision for rework and warranty | | 450 | 450 |
| Current tax liabilities | | 258 | 284 |
| Other financial liabilities | 22 | - | 4,955 |
| Dividend payable | | - | 19,390 |
| | | 26,163 | 47,778 |
| Total Liabilities | | 27,409 | 49,024 |
| TOTAL EQUITY AND LIABILITIES | | 269,634 | 279,690 |
| Net assets per share of RM0.20 each (RM) | | 0.62 | 0.59 |

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THREE MONTHS ENDED MARCH 31, 2016**

(The figures have not been audited)

| Note | Non-Distributable | | | | | Distributable | Total RM'000 |
|---|----------------------------|----------------------------|-----------------------------|---|---|--------------------------------|-----------------|
| | Share Capital RM'000 | Share Premium RM'000 | Treasury Share RM'000 | Foreign Currency Translation Reserve RM'000 | Equity- Settled Employee Benefits Reserve RM'000 | Retained Earnings RM'000 | |
| Balance as of January 1, 2015 | 75,791 | 29,250 | (11,241) | 4,333 | 3,984 | 90,902 | 193,019 |
| Profit for the period | - | - | - | - | - | 10,255 | 10,255 |
| Other comprehensive loss for the period | - | - | - | 1,786 | - | - | 1,786 |
| Total comprehensive (loss)/ income for the period | - | - | - | 1,786 | - | 10,255 | 12,041 |
| Allotment of shares | 397 | 2,177 | - | - | - | - | 2,574 |
| Share-based payment under ESOS | - | - | - | - | 73 | - | 73 |
| Share-based payment under ESOS forfeited | - | - | - | - | (96) | 96 | - |
| Balance as of March 31, 2015 | <u>76,188</u> | <u>31,427</u> | <u>(11,241)</u> | <u>6,119</u> | <u>3,961</u> | <u>101,253</u> | <u>207,707</u> |
| Balance as of January 1, 2016 | 78,974 | 47,123 | (11,242) | 9,255 | 4,845 | 101,711 | 230,666 |
| Profit for the period | - | - | - | - | - | 13,415 | 13,415 |
| Other comprehensive loss for the period | - | - | - | (2,761) | - | - | (2,761) |
| Total comprehensive (loss)/ income for the period | - | - | - | (2,761) | - | 13,415 | 10,654 |
| Allotment of shares | 124 | 753 | - | - | - | - | 877 |
| Share-based payment under ESOS | - | - | - | - | 28 | - | 28 |
| Share-based payment under ESOS forfeited | - | - | - | - | (81) | 81 | - |
| Balance as of March 31, 2016 | <u>79,098</u> | <u>47,876</u> | <u>(11,242)</u> | <u>6,494</u> | <u>4,792</u> | <u>115,207</u> | <u>242,225</u> |

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THREE MONTHS ENDED MARCH 31, 2016

(The figures have not been audited)

| | 3 months ended | |
|---|-----------------------|-----------------------|
| | March 31 | |
| | 2016 | 2015 |
| | RM'000 | RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit for the year | 13,415 | 10,255 |
| Adjustments for : | | |
| Income tax expense recognised in profit or loss | 329 | 305 |
| Depreciation and amortisation of non-current assets | 1,511 | 1,787 |
| Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss | (300) | 4,527 |
| Unrealised (gain)/ loss on foreign exchange | 2,946 | 1,349 |
| Expense recognised in respect of equity-settled share-based payments | 28 | 73 |
| Investment income recognised in profit or loss | (1,389) | (977) |
| Loss/ (gain) on disposal of property, plant and equipment | 1 | (179) |
| Operating profit before working capital changes | <u>16,541</u> | <u>17,140</u> |
| (Increase)/Decrease in : | | |
| Inventories | 968 | (431) |
| Trade and other receivables | (2,812) | (2,160) |
| Other assets | (480) | (227) |
| Increase/(Decrease) in : | | |
| Trade and other payables | 2,887 | (2,188) |
| Other financial liabilities | (4,955) | (3,165) |
| Cash generated from operations | <u>12,149</u> | <u>8,969</u> |
| Income taxes paid | (355) | (260) |
| Net cash generated from operating activities | <u>11,794</u> | <u>8,709</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Payment for property, plant and equipment | (11) | (125) |
| Interest received | 1,725 | 781 |
| Proceeds from disposal of property, plant and equipment | - | 506 |
| Net cash generated from investing activities | <u>1,714</u> | <u>1,162</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Dividend paid to owners of the Company | (19,390) | (18,594) |
| Proceeds from issue of equity shares | 877 | 2,574 |
| Net cash used in financing activities | <u>(18,513)</u> | <u>(16,020)</u> |
| Effects of exchange rates changes on the balances of cash held in foreign currencies | (2,613) | 821 |
| NET CASH INCREASE IN CASH AND CASH EQUIVALENTS | <u>(7,618)</u> | <u>(5,328)</u> |
| CASH AND CASH EQUIVALENTS AS OF BEGINNING | <u>174,473</u> | <u>133,017</u> |
| CASH AND CASH EQUIVALENTS AS OF END | <u><u>166,855</u></u> | <u><u>127,689</u></u> |
| Cash and bank balances | 7,734 | 4,205 |
| Short-term deposits with licensed banks | 159,121 | 123,484 |
| | <u><u>166,855</u></u> | <u><u>127,689</u></u> |

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.